

# EMERALD RACING CLUB

## MEMBERSHIP AGREEMENT · 2025

**I WOULD LIKE TO BECOME A MEMBER OF THE EMERALD RACING CLUB (THE “CLUB”).  
I UNDERSTAND, REPRESENT AND AGREE AS FOLLOWS:**

- 1. Purpose.** I understand that the purpose of the Club is to provide an educational experience of Thoroughbred horse ownership through participation in a not-for-profit association that owns, trains and races Thoroughbred racehorses.
- 2. Club Activities.** I understand (a) the Club will initially own one to two racehorses with plans to race at Emerald Downs in Auburn, Washington; (b) up to 150 memberships in the Club will be sold at \$500 each and the funds raised from selling memberships will be used to pay the purchase price for the horse(s), as well as for training fees and other expenses; (c) membership fees will be deposited into a horsemen's account and expenses will be paid from this account; (d) the horse(s) trainer Scott Tubbs, and Club Manager Vince Bruun will represent the Club's interest. (e) I will receive communications through emails and Emerald Downs website about each horse's activities; (f) the Club may, upon the trainer's recommendation, purchase additional horses; (g) the club will operate until September 7, 2025 (unless it becomes prudent to cease operations at an earlier date) and the horse(s) will be sold and any monies remaining in the account after all financial obligations are met will be returned to the members pro rata up to \$500 per member (without interest); (h) day to day decisions will rest with the trainer and Club manager and (i) if there are any funds remaining after return of all membership fees, any excess funds will be donated to local non profit equine organizations.
- 3. No pecuniary profit.** I understand that the Emerald Racing Club is organized as a not-for-profit educational association, and I am not joining the Club with any profit motive or expectation of profit. I understand that I may not receive back any of my \$500 membership fee and agree the maximum I may receive at the end of 2025 is \$500.
- 4. Representations to the Washington Horse Racing Commission or any other regulatory bodies of jurisdictions in which we race.** I represent to the Club, the WHRC and any other regulatory bodies that I am eligible to receive an owner's license and I will not be denied a license on the grounds outlined in WAC 260-36-120. I understand a Washington Horse Racing Commission license is required to participate in the Emerald Racing Club and if I am denied a WHRC license, I will be denied membership in the club and all monies will be returned to me.
- 5. Only Agreement.** I agree this is the only agreement or understanding that applies to my interest in the Club.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Name (First): \_\_\_\_\_ (Last): \_\_\_\_\_

Mailing Address: \_\_\_\_\_ Apt. #: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

· PLEASE INCLUDE: CHECK, MONEY ORDER OR CREDIT CARD INFORMATION BELOW

Charge my:  Visa  Mastercard  Amex Card No. \_\_\_\_\_ Exp. Date: \_\_\_\_\_

Cardholder's Signature: \_\_\_\_\_ CVV Code: \_\_\_\_\_



PLEASE MAKE CHECKS PAYABLE TO: EMERALD DOWNS · FAX TO: 253.288.7733  
MAIL COMPLETED FORM TO: EMERALD RACING CLUB, PO BOX 617, AUBURN, WA 98071